

Market today: Rising supply

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- In general, market is still trading without support demand near the resistance zone of 1,800 points of VN-Index and 1,300 points of VN30-Index.
- Fast rotating cash flow in the market, and concurrently profit-taking pressure also tends to increase more clearly.
- It's expected that selling pressure will spread and making market to retreat in the next session. However, we also expect the supporting cash flow to be active again when VN-Index corrects to 1,270 points.

Similar to the previous 3 sessions, the market tended to increase at the beginning of the new session and moved to probe close to the resistance zone of 1,280-1,290 points. However, profit-taking pressure increased in the afternoon, causing the index to drop further. VN-Index increased slightly by 0.05 points (+0.00%) and closed at 1,277.4 points. Liquidity also increased compared to the previous session with 538 million shares matched on HOSE.

VN30-Index also failed to close above the threshold of 1,300 points, although at times the index gained nearly 8 points. Gainers dominated loser 19 by. The most prominent were POW (+2.1%), VRE (+1.8%), BID (+1.4%), CTG (+1.1%), HDB (+1.1%)... On the other hand, KDH and HPG dropped the most with 1.6% and 1.5% respectively, followed by VIC (-1.1%), GVR (-1.1%), PLX (-1%) ...

With cautious trading movements, the market continued to be strongly divergenced and cash flow rotated rapidly across industries. Energy stocks simultaneously gained in today's session. Besides, Banking group also maintained a positive green color and contributed to supporting the general market. Meanwhile, Steel, Nitrogenous Fertilizer - Chemical, and Petroleum groups could no longer attract cash flow like the previous session and were under strong profit-taking pressure.

Foreign investors continued to be net sellers for the 6th consecutive session on HOSE, with a value of VND 270.1 billion. The top selling names were VIC (-34.3 billion), HPG (-31 billion), KDH (-30.6 billion), KBC (-25.5 billion), DCM (-24.3 billion)... On the contrary, they bought a lot at PVD (+56.2 billion), followed by VNM (+35.7 billion), HDB (+24.3 billion), MSN (+14.6 billion), HDG (+11.5 billion) ...

In general, the market was still trading without support demand near the resistance area of 1,800 points of VN-Index and 1,300 points of VN30-Index. Moreover, the cash flow is moving fast in the market, and the pressure to take profit also tends to increase more clearly. With the active move of the bear group today, it's expected that selling pressure is likely to spread and cause the market to step back in the next session. However, we also expect the supporting cash flow to be active again when VN-Index corrects to 1,270 points. Therefore, temporary investors should still be cautious and limit chasing. In the meantime, the portfolio structure should be considered in the direction of risk reduction as the pressure from the resistance zone on the market is still present.

Analyst Pin-board**PC1 – Financial expenses ate most of gross profit in 2Q2022**

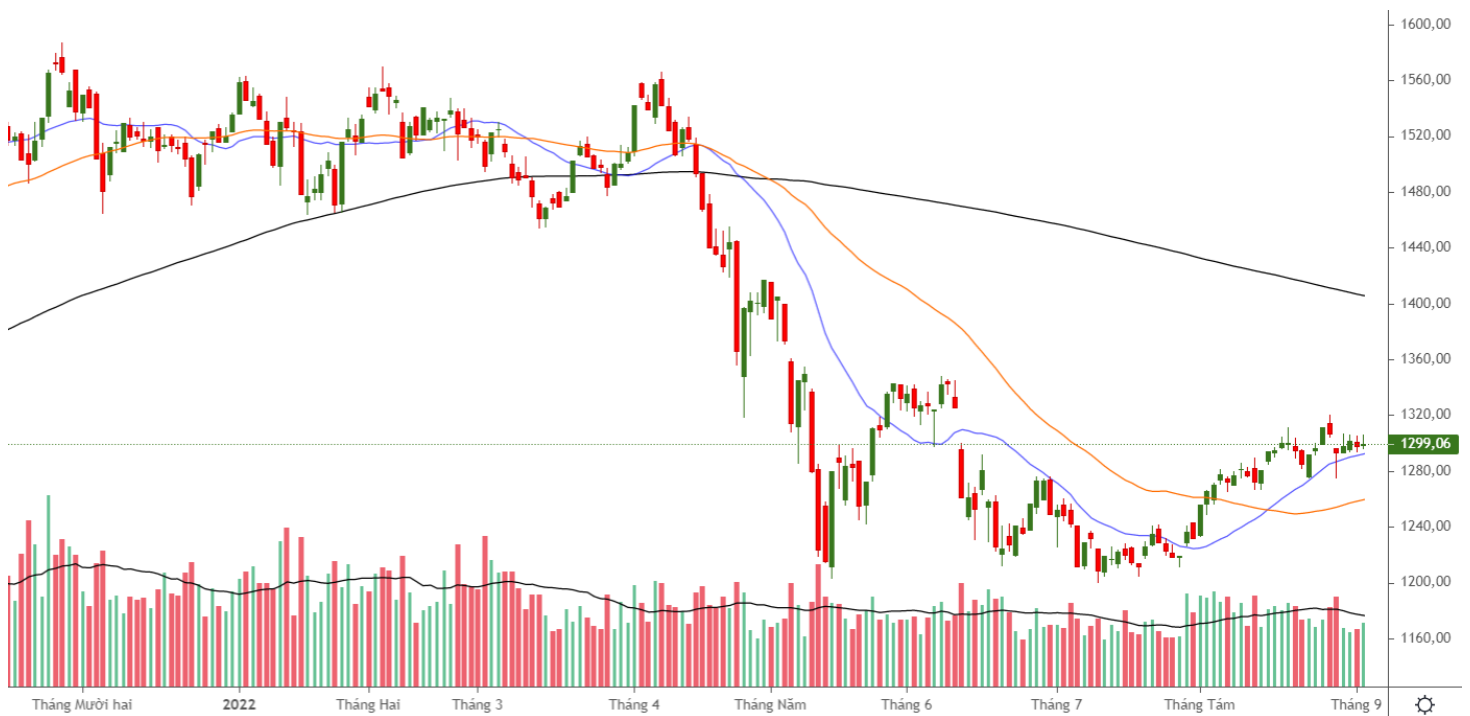
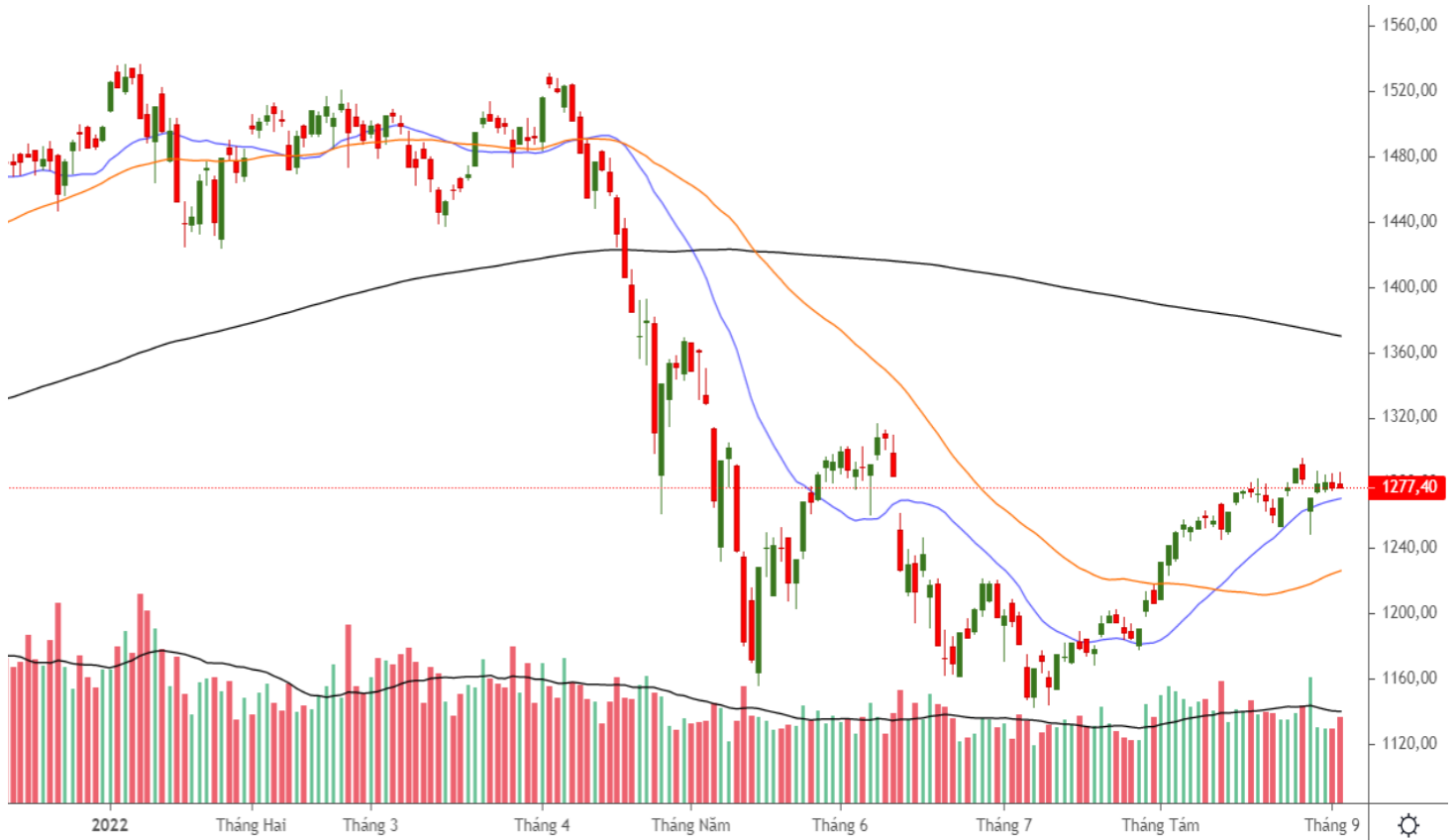
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“Rising supply”

Technical Analyst Recommendations

The market continued to be blocked and could not surpass the threshold of 1,283 points of VN-Index. At the same time, the supply pressure is gradually increasing after a few sessions of not being able to overcome the resistance. With an increase in supply, it is likely that VN-Index will be under correcting pressure in the next session to retest supply and demand at the range of 1,270 – 1,280 points. Therefore, investors should still be cautious and consider restructuring the portfolio in the direction of minimizing risk.



VIETNAM

Time	Event
01/09/2022	Effective date of the new MSCI portfolio
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
01/09/2022	Effective date of the new MSCI portfolio

WORLDWIDE

Time	Country	Event
01/09/2022	Europe	Unemployment Rate announcement
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	Europe	ECB Interest Rate Decision
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	Europe	Unemployment Rate announcement
30/09/2022	U.S	Core PCE Price Index m/m announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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